

**PRESS RELEASE**  
**on the Ordinary General Shareholders' Meeting**  
**of ELLAKTOR SA**

Undertaking and executing projects abroad have been one of the **strategic choices made by the ELLAKTOR Group** in order to respond to the new reality of the domestic market. The uncertainty that has prevailed in Greece in the last years has adversely affected Group activities. However, based on strong know-how and relying on the excellent training of its human resources, the Group has managed to stabilise its main activities in Greece and, at the same time, to grow effectively in more than 23 countries abroad.

A reference has also been made to Group results for the fiscal year 2015, per segment:

- **AKTOR**, the construction branch of the ELLAKTOR Group carries out currently business **in more than 21 countries, while 53% of its backlog (approximately EUR 3.3 bn) currently consists of projects to be implemented abroad.**
- For the fiscal year 2015, the Group's **construction segment** (construction and quarries) recorded a turnover of €1,161.3 million, compared to €1,170.9 million for the financial year 2014, down by 0.8%. Operating results of the construction segment amounted to losses of €39.9 million (including an impairment of a holding in mining companies of €37.2 million) compared to losses of €31,2 million last year. Results after tax amounted to losses of €63.5 million, compared to losses of €45.8 million in 2014.
- The **concessions segment** recorded consolidated earnings of €206 million in the 2015 compared to €206.6 million in 2014, marginally down by 0.3%. Operating results amounted to €58.7 million, down by 12% in relation to €66.7 million last year. Earnings after tax amounted to €5.1 million (including a charge of €7.6 million due to the impact of the change in the tax rate from 26% to 29% on deferred taxation), compared to profit of €21 million in 2014.
- The Environment segment recorded a turnover of €118.2 million in 2015 compared to €128.1 million in 2014, down by 7.7%. Operating results amounted to €18.2 million, compared to €15.5 million, up by 17.5%, and earnings after tax amounted to €11.3 million, compared to €10.1 million, up by 11.3%.

- The Wind Park segment recorded consolidated earnings of €40,1 million in 2015, compared to €31.7 million in 2014, up by 26.3%. Operating results amounted to €19.6 million, compared to €13.1 million last year, up by 50.5%, with the operating margin amounting to 49% for the financial year 2015 compared to 41.2% last year. Finally, earnings after tax amounted to €7.5 million, compared to €3.6 million, up by 110.7%.
- The Real Estate Development segment recorded consolidated earnings of €7.2 million in 2015 compared to €6.3 million last year, up by 13.9%, operating results of €3.7 million (which, however, included extraordinary profit of €4.7 million from compensations and a charge of €2.3 million from the impairment of real estate property), compared to losses of €0.2 in 2014, and earnings after tax of €1.4 million compared to losses of €1.4 million in 2014.

The net borrowings of the Group as at 31.12.2015 stood at €527.2 million, compared to €414.3 as at 31.12.2014.

### **Plan for the purchase of treasury shares**

In addition, the General Meeting *inter alia* discussed and decided to establish, in accordance with Article 16(1) et seq. of Codified Law 2190/1920, a plan for the purchase of treasury shares by the Company, for all uses and purposes permitted under law, standing for up to 10% of its paid-up share capital, as applicable, the treasury shares already held by the Company (under its General Meeting decisions dated 10.12.2007 and 9.12.2008), which stand for 2.58% of its current paid-up capital being taken into account in the above percentage rate.

**The duration of the plan shall be two (2) years, starting on the date of its approval by the General Meeting and ending on 23 June 2018, providing for a minimum purchase price of sixty cents (EUR 0.60) and a maximum purchase price of EUR three (EUR 3.00) per purchased share.** Powers have been delegated to the Company's Board of Directors to arrange all formalities and procedures related to that plan, including obtaining the prior consent in writing of the bank bondholders of the Company, as laid down in the relevant agreement.

### **Internal Regulatory Compliance System**

The ELLAKTOR Group grows and its operations expand to new segments, with large geographical diversity. It has, therefore, been deemed necessary to strengthen the Internal Regulatory Compliance System of the Group. **The Board of Directors of ELLAKTOR delegated to the consultancy firm Deloitte Business Solutions SA**

**consultancy functions for the design and implementation of a programme of regulatory compliance.**

Lastly, the Ordinary General Meeting of ELLAKTOR's shareholders decided not to distribute a dividend for the fiscal year 2015.

Kifisia, 24/6/2016