

ELLAKTOR SA

**SUMMARY DESCRIPTION – DRAFT DECISIONS ON THE ITEMS OF
THE AGENDA FOR THE ORDINARY GENERAL MEETING ON 30.06.2017**

ITEM 1:

Submission of the Annual Financial Statements and the Annual Consolidated Financial Statements for the year ended on 31.12.2016, together with the relevant Director and Certified Auditor-Accountant Reports, for approval.

Required quorum: 1/5 (20%) of the Company's paid up share capital.

Required majority: 50%+1 of votes represented at the Meeting.

The Annual Financial Statements for fiscal year 2016 (Company and Consolidated) will be presented, comprising:

1. STATEMENT OF FINANCIAL POSITION
INCOME STATEMENT
STATEMENT OF COMPREHENSIVE INCOME
STATEMENT OF CHANGES IN EQUITY
STATEMENT OF CASH FLOWS
Together with the accompanying Notes
2. Annual Management Report of the Board of Directors to Shareholders for fiscal year 2016
3. Audit Report of PRICEWATERHOUSECOOPERS Audit Firm.

(The Annual Financial Statements for fiscal year 2016 are available on the Company's website at www.ellaktor.com)

The BoD will propose no dividend distribution for the FY 2016, as well as the transfer of the relevant loss to the next FY, in order to offset it by future earnings.

The General Meeting approves the aforementioned Financial Statements with votes.

ITEM 2:

Release of the Directors and the Certified Auditor-Accountant from all liability to compensation with regard to the Company's management and the financial statements for 2016, respectively, pursuant to the article 35 of Codified Law 2190/1920.

Required quorum: 1/5 (20%) of the Company's paid up share capital.

Required majority: 50%+1 of votes represented at the Meeting.

The Secretary of the Meeting will invite Shareholders to vote for the release of Messrs. Anastasios Kallitsantsis, Dimitrios Koutras, Dimitrios Kallitsantsis, Leonidas Bobolas, Maria Bobola, Angelos Giokaris, Edward Sarantopoulos, Ioannis Tzivelis, Theodoros Pantalakis, Dimitrios Hatzigrigoriadis and Iordanis Aivazis, BoD Members, and Mr. Dimitrios A. Sourbis, Auditor, from all liability or compensation claims arising from the exercise of their duties for fiscal year 2016.

The General Meeting releases the BoD Members and the Auditor from all liability or compensation claims arising from the exercise of their duties for fiscal year 2016 with votes.

ITEM 3:

Approval of fees and remunerations, which had been paid, to members of the Board of Directors, pursuant to article 24 par. 2 of Codified Law 2190/1920, for fiscal year 2016 and preliminary approval of relevant, which will be paid, for the current year 2017, for the same reason.

Required quorum: 1/5 (20%) of the Company's paid up share capital.

Required majority: 50%+1 of votes represented at the Meeting.

It will be approved the payment of €715,000.00 for fees (remuneration) to members of the Board of Directors, pursuant to article 24 par. 2 of Codified Law 2190/1920, for fiscal year 2016.

The above fees have been preliminary approved by the Ordinary General Meeting on 24.06.2016.

Also will be proposed to the General Meeting the preliminary approval amount concerning the payment for fees (remuneration) to members of the Board of Directors, pursuant to article 24(2) of Codified Law 2190/1920, for current year 2017.

The General Meeting approves the aforementioned payment of fees and remunerations to members of the Board of Directors, pursuant to article 24(2) of Codified Law 2190/1920, with votes.

ITEM 4:

Election of one ordinary and one replacement Certified Auditor-Accountant to perform the audit for fiscal year 2016, and determination of fees.

Required quorum: 1/5 (20%) of the Company's paid up share capital.

Required majority: 50%+1 of votes represented at the Meeting.

Upon proposal of the Audit Committee, will be proposed the election of PRICEWATERHOUSECOOPERS Audit Firm, for the audit on the Company and Consolidated Financial Statements for 2017. The mentioned above Audit Firm will propose the Ordinary Certified Auditor-Accountant and his replacement. Further, the fee for the audit of the year 2017 will be proposed, according to the art. 18 of the L.2231/94.

The General Meeting approves with votes, the election of PRICEWATERHOUSECOOPERS Audit Firm, for the audit on the Company and Consolidated Financial Statements for year 2017. Also appoints the Ordinary Certified Auditor-Accountant and his replacement according to the Audit Firm's proposal. The fee for the audit of the

year 2016 will be determined following the audit firm's offer, according to the art. 18 of the L.2231/94.

ITEM 5:

Authorisation, pursuant to article 23(1) of Codified Law 2190/1920, to members of the Board of Directors and Company Managers to participate in Boards of Directors or in the Management of Group Companies or of other companies, even if pursuing similar objectives.

Required quorum: 1/5 (20%) of the Company's paid up share capital.

Required majority: 50%+1 of votes represented at the Meeting.

Due to the extended objectives of the Company with the establishment of or participation in other companies, the Law and the Articles of Association require that authorisation be granted by the General Meeting to the Members of the Board of Directors and Managers of the Company to participate in Boards of Directors or in the management of Group Companies, or of other companies, even if pursuing similar objectives.

The General Meeting authorises the participation of Members of the Board of Directors and Managers of the Company in Boards of Directors or in the management of Group Companies or other companies, even if pursuing identical objectives, with votes.

ITEM 6:

Authorisation, pursuant to article 23(a) of Codified Law 2190/1920, to enter into, extend or renew contracts made between the Company and its affiliates, according of article 32 of Law 4308/2014.

Required quorum: 1/5 (20%) of the Company's paid up share capital.

Required majority: 50%+1 of votes represented at the Meeting.

For financial and business purposes, it will be proposed that the Company monitor, assist in, and enhance the operations of its affiliates, and receive related services as may be

necessary from such affiliates, or enter into other general transactions with such affiliates, in pursuance of its objectives. In accordance with Law and the Articles of Association, a permission (an authorization) must be granted by the General Meeting, pursuant to article 23(a) of Codified Law 2190/1920, to enter into, extend or renew contracts concluded by the Company with its affiliates, according to the article 32 of Law 4308/2014, under competitive terms as currently exist in the market for similar transactions.

Finally, it is proposed to grant an authorization to the Board of Directors to proceed with the realization of the abovementioned transactions.

Pursuant to article 23(a)(2) of Codified Law 2190/1920, the General Meeting grants its authorisation to enter into, extend or renew contracts made between the Company and its affiliates, according to the article 32 of Law 4308/2014, with votes.

ITEM 7:

Appointment of the members of the Audit Committee as per Article 44 of Law 4449/2017.

Required quorum: 1/5 (20%) of the Company's paid up share capital.

Required majority: 50%+1 of shareholders present or represented at the Meeting.

On this item, the General Meeting will appoint the members of the Audit Committee, in accordance with Article 44 of Law 4449/2017. The Board of Directors will propose the Members and the President of the Audit Committee to be elected, as per Article 44 of Law 4449/2017.

The General Meeting appoints the Members and the President of the Audit Committee, as per Article 44 of Law 4449/2017, with votes.

8. Various Announcements

The Company's Management will refer to the Company's projects and developments, and other issues that concern its regular operation.