

PRESS RELEASE

AKTOR CONCESSIONS increases its share in Attiki Odos by acquiring an additional 6.5%

AKTOR CONCESSIONS, a 100% subsidiary of ELLAKTOR, proceeded today with acquiring 6.5% of the shares of ATTIKI ODOS S.A. and a respective percentage of the shares of the company ATTIKA DIODIA S.A., for a total amount of 37.5 million euros. As a result of the aforementioned transactions, AKTOR CONCESSIONS now controls 65.749% of the shares in ATTIKI ODOS S.A. and in ATTIKA DIODIA S.A., compared to 59.249% in both companies previously.

It is noted that ATTIKI ODOS S.A. is the company which undertook, via a Concessions Agreement with the Greek State, the study, construction, financing, operation and maintenance of the motorway, while ATTIKA DIODIA S.A. controls 80% of the company ATTIKES DIADROMES S.A., which is responsible for the operation and maintenance of the road.

The acquired 6.5% of the shares of ATTIKI ODOS S.A. and ATTIKA DIODIA S.A. is the proportionate stake of AKTOR CONCESSIONS out of the total 9.88%, which Piraeus Bank owned in both companies and for the sale of which Piraeus Bank organized an international tender. Following a relevant binding financial offer, after the end of the tender, Piraeus Bank – as obliged by the Shareholders Agreements of both companies - addressed the existing shareholders of ATTIKI ODOS S.A. and ATTIKA DIODIA S.A. who maintain a right of first refusal, and AKTOR CONCESSIONS exercised this right.

Commenting on today's acquisition, the CEO of ELLAKTOR, Mr. Anastassios Kallitsantsis, stated:

«The increase of our participation in ATTIKI ODOS S.A. and in ATTIKA DIODIA S.A. is fully aligned with the new strategy of ELLAKTOR, which foresees that we maintain our leading position in concessions and through it we create long-term shareholder value. It is an investment with extremely important business, strategic and financial benefits for ELLAKTOR, both on a short-term as well as on mid-term level. Attiki Odos is the most representative footprint of our Group, since on the one hand, it is a creation of our construction subsidiary AKTOR and on the other hand, it is a distinctive concessions project of our subsidiary AKTOR CONCESSIONS. 17 years after the inauguration of the first part of the road, Attiki Odos maintains intact its construction supremacy as well as its undeniable level of services provided, elements which constitute Attiki Odos one of the top infrastructure projects in Greece, the most crucial road in Athens and the standard choice for the daily commutes of hundreds of thousands of drivers».

About AKTOR CONCESSIONS

AKTOR CONCESSIONS is the largest Greek company in the sector of concessions and the first one to undertake concessions contracts in the '90s. The company has valuable technical expertise and wide experience in the whole spectrum of activities related to concessions, such as the study, funding, construction, exploitation, maintenance and operations. Furthermore, the company leverages significant strategic partnerships in concession projects with companies of global reach and status. The portfolio of AKTOR CONCESSIONS includes the main motorways in Greece, since the company owns the majority stake in Attiki Odos and in Moreas Motorway, while it also has a significant stake in Olympia Odos, in the Rio-Antirrio Bridge and in the Aegean Motorway.

About ATTIKI ODOS

Attiki Odos is a modern motorway that extends along 70 km. and crosses the Attica Prefecture, connecting 28 Municipalities and facilitating millions of people. It is an urban motorway, with two separate directional carriageways, each consisting of 3 lanes and an emergency lane. The suburban railway of Athens has been constructed in the central reservation of the motorway. Attiki Odos constitutes the backbone connecting the main means of transport and key infrastructures in the Attica region: motorways (connection with the National Road network), airports (connection with the Athens International Airport "Eleftherios Venizelos"), railways (connection with metro and suburban railway) and ports (access to the ports of Lavrion and Rafina).