



AKTOR SA

General Registry of Commerce No.: 006556101000 (SA Reg.No. 8153/01AT/B/86/355/05)
25 ERMOU STR. - 145 64 KIFISSIA

FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2015 TO 31 DECEMBER 2015
(published pursuant to Article 135 of Law 135 on entities preparing annual financial statements, consolidated or separate, under IAS)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial standing and results of AKTOR SA and its Group. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the company, readers should visit the company's website, where the financial statements and the certified auditor's audit report are available.

COMPANY DETAILS		STATEMENT OF CASH FLOWS (amounts in ,000 EUR)			
Company's Registered Office:	25 Ermou St, 13km of the Athens-Lamia National Road, 145 64 Kifissia	GROUP		COMPANY	
Societes Anonyme Reg.No.:	8153/01AT/B/86/355/05	01/01-31/12/2015	01/01-31/12/2014	01/01-31/12/2015	01/01-31/12/2014
Competent Authority:	Attica Region, Northern Athens Regional Sector, Directorate for Development, Department of Commerce & Tourism	Cash flows from operating activities			
Date of approval of the annual financial statements (from which summary information was drawn):	31 March 2016	Profit/ (Loss) before taxes (51.948) (41.558) (12.262) 6.288			
Certified auditor:	Dimitrios Sourbis (SOEL Reg.No. 16891)	Adjustments for:			
Audit firm:	PricewaterhouseCoopers SA	Depreciation and amortisation 39.144 21.733 33.034 16.370			
Type of audit report:	Unqualified opinion	Impairment of investment in mining companies 37.174 54.158 - -			
Company's website:	www.aktor.gr	Provisions 2.580 (334) 1.923 (870)			
BoD composition:		Currency translation differences 3.559 3.617 482 (260)			
Dimitrios Koutras, BoD Chairman		Net gain/(loss) from investing activities (2.518) (3.753) (2.385) (8.159)			
Dimitrios Kallitsantis, Managing Director		Interest and related expenses 13.672 11.590 11.997 10.022			
Leonidas Mpompoulas, Director		<i>Plus/minus working capital adjustments related to operating activities:</i>			
Timoleon Karefillakis, BoD Vice Chairman		Decrease/(increase) in inventories (9.428) 6.451 (7.614) 2.703			
Konstantinos D. Mathiopoulos, Director		Decrease/(increase) in accounts receivable (54.454) (163.018) (52.213) (169.218)			
Ioannis D. Boumazos, Director		(Decrease)/increase in liabilities (except borrowings) (18.079) 84.063 (23.935) 125.822			
Georgios D. Koutsopodiotis, Director		Less:			
Ioannis-Elleutherios Margioliou, Director		Interest and related expenses paid (11.300) (11.213) (8.972) (9.078)			
		Income taxes paid (22.344) (25.699) (20.674) (25.145)			
		Net cash generated from operating activities (a) (73.943) (63.962) (80.621) (51.526)			
		Cash flows from investing activities			
		(Acquisitions) of subsidiaries, associates, JVs and other investments (2.858) (938) - (6)			
		Disposals of subsidiaries, associates, JVs and other investments 29 5.105 29 52			
		Purchase of tangible and intangible assets and investment property (51.996) (36.333) (44.842) (33.782)			
		Proceeds from sales of PPE and intangible assets and investment property 3.251 3.622 3.714 2.173			
		Interest received 2.614 3.531 1.725 2.834			
		Loans (to)/from related parties - (496) (120) (8.757)			
		Dividends received - - - 3.350			
		Restricted Cash (1) (22) (22) -			
		Net cash used in investing activities (b) (48.961) (25.532) (39.517) (34.135)			
		Cash flows from financing activities			
		Proceeds from borrowings 208.073 154.731 185.435 129.455			
		Repayment of borrowings (111.119) (116.450) (88.183) (105.312)			
		Repayments of finance leases (490) (554) (157) (199)			
		Restricted Cash (1.644) 4.028 (372) 1.389			
		Net cash used in financing activities (c) 94.820 41.755 96.723 25.333			
		Net increase/(decrease) in cash and cash equivalents for the year (a)+(b)+ (c) (28.084) (47.739) (23.415) (60.328)			
		Cash and cash equivalents at beginning of the year 181.020 227.186 140.549 199.820			
		Effects of exchange rate changes on cash and cash equivalents 2.946 1.572 2.109 1.056			
		Cash and cash equivalents at year end 155.882 181.020 119.242 140.549			

STATEMENT OF FINANCIAL POSITION (amounts in ,000 EUR)				
	GROUP		COMPANY	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
ASSETS				
Property, plant and equipment	174.011	147.901	101.805	90.291
Intangible assets	13.300	13.206	869	895
Other non-current assets	89.663	116.944	170.216	143.518
Inventory	40.344	30.237	27.554	19.419
Trade receivables	716.941	627.610	614.218	530.925
Other current assets	459.289	511.162	577.231	641.899
TOTAL ASSETS	1.493.548	1.447.060	1.491.893	1.426.947
EQUITY AND LIABILITIES				
Ordinary Shares	139.747	139.747	139.747	139.747
Other equity	175.624	234.511	309.200	330.351
Total Equity attributable to Owners of the Parent (a)	315.371	374.258	448.947	470.097
Non-controlling interests (b)	909	1.018	-	-
Total Equity (c) = (a) + (b)	316.280	375.277	448.947	470.097
Long-term borrowings	86.888	55.156	79.541	45.698
Provisions/ Other long-term liabilities	52.867	66.758	40.642	55.207
Short-term borrowings	190.905	120.086	158.829	90.935
Other current liabilities	846.608	829.783	763.933	765.009
Total liabilities (d)	1.177.267	1.071.784	1.042.945	956.849
TOTAL EQUITY AND LIABILITIES (c) + (d)	1.493.548	1.447.060	1.491.893	1.426.947

STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)				
	GROUP		COMPANY	
	01/01-31/12/2015	01/01-31/12/2014	01/01-31/12/2015	01/01-31/12/2014
Revenue	1.160.675	1.163.790	923.361	950.236
Gross profit/ (loss)	21.934	44.406	7.538	21.688
Profit/ (loss) before income tax, financing & investing results	(39.640)	(32.435)	(2.292)	8.395
Profit/ (Loss) before income tax	(51.948)	(41.558)	(12.262)	6.288
Less: Income tax	(11.692)	(5.153)	(8.653)	(1.865)
Net profit/(loss) for the year (A)	(63.641)	(46.711)	(20.916)	4.422
Owners of the Parent	(63.479)	(47.406)	(20.916)	4.422
Non-controlling interests	(161)	695	-	-
Other comprehensive income/ (loss) net of tax (B)	4.784	72.988	(235)	374
Total comprehensive income/ (loss) net of tax (A)+(B)	(58.856)	26.277	(21.150)	4.796
Owners of the Parent	(58.745)	25.543	(21.150)	4.796
Non-controlling interests	(111)	734	-	-
Profit/ (loss) before income tax, financing and investing results and total amortisation	(496)	(10.702)	30.742	24.765

STATEMENT OF CHANGES IN EQUITY (amounts in ,000 EUR)				
	GROUP		COMPANY	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
Total equity at beginning of the year (1/1/2015 and 1/1/2014, respectively)	375.277	350.051	470.097	465.308
Total comprehensive income/ (loss) net of taxes	(58.856)	26.277	(21.150)	4.796
Effect of changes in interests held in other subsidiaries	(140)	(1.044)	-	-
Other	-	(7)	-	(7)
Total equity at year end (31/12/2015 and 31/12/2014 respectively)	316.280	375.277	448.947	470.097

ADDITIONAL FIGURES AND INFORMATION:

- The basic Accounting Principles are same as those followed as of 31.12.2014.
- The unaudited years of Group companies are detailed in note 36 of the annual financial statements as of 31.12.2015. Parent company AKTOR SA has not been tax audited for financial year 2010. It has been audited for years 2011, 2012, 2013 pursuant to Law 2238/1994 and for 2014 pursuant to law N.4174/2013 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any qualification.
- There are no liens on the fixed assets of the Group and the Company.
- Litigations or arbitrations, as well as pending court or arbitration rulings are not expected to have a material effect on the financial position or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.
- The number of employees as of 31.12.2015 was 2,877 for the Company and 3,673 for the Group (excluding Joint Ventures), and the respective numbers as at 31.12.2014 were 3,305 and 4,040.
- All transactions (inflows and outflows) cumulatively from the beginning of the year, as well as receivables and liabilities balances for the Group and the parent Company at year end which arose from transactions with related parties are as follows:

Amounts in ,000 EUR	Group	Company
a) Income	150.086	148.736
b) Expenses	7.943	22.635
c) Receivables	67.437	267.529
d) Liabilities	38.276	90.610
e) Key management compensation	3.043	1.972
f) Payables to key management personnel	300	-

- Other comprehensive income/(expenses) - net of tax has been impacted for the Group and the Company by the following amount: 1. for the Group: gain of €4,553 thousand from Exchange differences, loss of €2 thousand from fair value adjustments, gain of €8 thousand from movements in Actuarial gain/(loss) reserve and gain of €225 thousand from movements in Cash Flow Hedge reserve, and 2. for the Company: gain of €472 thousand from Exchange differences, loss of €2 thousand from fair value adjustments, gain of €15 thousand from movements in Actuarial gain/(loss) reserve and gain of €225 thousand from movements in Cash Flow Hedge reserve.
- Group companies and joint ventures, and also the countries of their incorporations, the parent Company's share of direct and indirect investment, and their consolidation method are detailed in note 36 to the annual financial statements as of 31.12.2015 and are available on the Group's website www.aktor.gr.
- The following companies were for the first time included in the consolidated financial statements of the Group as of 31.12.2015 and were not included in the consolidated financial statements as of 31.12.2014: AKTOR & AL ABJAR CONTRACTING FOR TRADING AND CONTRACTING (incorporation), DI-LITHOS SA (incorporation), ANASTASIOS TSIOSKAS-GEORGIOS THEODORAKIS&Co GP (acquisition), ELECTROERGON EPE (acquisition), SAREO ENTERPRISES LTD(acquisition) and IOANNA PROPERTIES SRL (acquisition). In relation to the consolidated financial statements of the previous year, i.e. as of 31.12.2014, the following companies are no longer consolidated: BIOSAR-PV PROJECT MANAGEMENT LTD, which was absorbed by the parent BIOSAR HOLDINGS LTD and SC AKTOROM SRL which was dissolved. BIOSAR AMERICA LLC was consolidated under the equity method in financial year , 31.12.2014, whereas for the year ended 31.12.2015 it has been fully consolidated.
- The prolonged fall in the fair value of the Group's investment in mining companies classified as available for sale financial assets, has been considered as an objective indication that those financial assets have been impaired. For this reason, Group's results were charged with the amount of € 37,174 thousand , the respective amount for 2014 was €54,178 thousand and the amount of € 45,575 thousand was reclassified from the Available for Sale Reserves to the income statement and the amount of € 8,583 was an impairment loss directly charged to the income statement, see notes 18 and 26 of the annual financial statements as of 31.12.2015).
- For the Group, the change in the tax rate from 26% to 29% negatively affected deferred tax recognised in Income Statement by the amount of €132 thousand. On the other hand, Other Comprehensive Income was positively impacted by the amount of EUR 42 thousand. As a result, the total effect of the tax rate change on Total Comprehensive Income for the year for the Group is loss amounting to EUR 90 thousand. Respectively, for the Company the effect in Income Statement was positive and amounted to EUR 44 thousand and the effect in Other comprehensive income was EUR 35 thousand. As a result, the total effect of the tax rate (see Note 29 to the annual financial statements of 31.12.2015). As a result, the total effect of the tax rate change on Total Comprehensive Income for the year for the Company is profit amounting to EUR 79 thousand.
- Where required, the comparative figures were reclassified in consistency with the changes in current year's figures presentation(see note 2.27 of the annual financial statements as of 31.12.2015).
- The Company's Board of Directors will propose to the Annual Ordinary General Meeting of Shareholders not to distribute any dividends for FY 2015.

Kifissia, 31 March 2016

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE CEO

THE HEAD OF ACCOUNTING

THE ACCOUNTING SUPERVISOR

DIMITRIOS A. KOUTRAS
ID Card No. AE 023455

DIMITRIOS P. KALLITSANTIS
ID Card No. AI 677171

HARALAMBO I. NIANIAKOUDIS
Licence No. 0027774 Class A

OLGA S. SOFIANOOU
Licence No. 0015446 Class A