

**PRESS RELEASE****Mr. Manos Christeas to be appointed Chief Financial Officer of ELLAKTOR**

Effective from June 15<sup>th</sup> 2019, Mr. Manos Christeas will be appointed as the new Chief Financial Officer of ELLAKTOR, while Mr. Alexandros Spiliotopoulos, an executive with 52 years of contribution to the Group and the CFO of ELLAKTOR over the last 21 years, will continue to support the Group as a financial consultant. Additionally, Mr. Antony Hadjioannou, an executive of the Group for 12 years and Interim CFO of ELLAKTOR over the last 10 months, will assume to the position of Deputy Chief Financial Officer of ELLAKTOR.

During the past 12 years, Mr. Manos Christeas has served as the Chief Financial Officer of “Archirodon Group”, being responsible for all financial matters. Furthermore, from 2014 until today he has been a member of the Board of Directors of “Terragon Environmental Technologies”, which specializes in waste management solutions.

Moreover, from 2000 until 2006, Mr. Christeas held the position of Finance & Information Systems Director in “Papastratos”, being responsible for the implementation of the acquisition of “Papastratos” by “Phillip Morris”, the integration of “Papastratos” corporate structure with “Phillip Morris Hellas”, as well as the implementation of SAP R/3. Additionally, during his career, Mr. Christeas has been Finance Director and Member of the Board in “Papaellinas Group of Companies” (Notos.com) from 1997 until 1999, while he served as Financial Manager in “Mercedes-Benz Hellas” between 1995 and 1997 and as Financial Analysis Manager in “Procter & Gamble Hellas” from 1992 until 1995.

Mr. Christeas holds an M.B.A. in Finance from the CASS Business School of City University in London; he has attended the Advanced Management Program of INSEAD in France and he is a graduate of the Athens University of Economics and Business with a Bachelor in Business Administration, specializing in Finance and Accounting.

Referring to the appointment of Mr. Manos Christeas as Chief Financial Officer of ELLAKTOR, Mr. Anastassios Kallitsantsis, CEO of the Group, stated:

*“Mr. Christeas has had a long and successful career as head of finance in large companies, acquiring deep knowledge of the special characteristics and the challenges of the infrastructure sector as well as work experience in Greek and multinational groups. I would like to welcome Mr. Christeas and wish for a mutually beneficial and successful cooperation. I would also like to express my deepest appreciation to Mr. Alexandros Spiliotopoulos, who has served ELLAKTOR for 5 decades, dedicating his life and career to the Group, serving with unique work ethic and responsibility in ELLAKTOR’s financial matters.”*

It is underlined that the appointment of Mr. Manos Christeas completes a rigorous and detailed process of enhancing ELLAKTOR’s Group operations at the C-suite executives level, which started last August, by appointing highly experienced and skilled executives both from the market and from within the Group. Especially, in relation to the selection of the CFO, the process involved a set of very specific criteria, including domestic and international experience in activities similar to those of ELLAKTOR, such as construction and concessions, as well as a proven track record in restructuring and reorganization processes. In total, during the past 10 months, the Group’s Directors’ team has been strengthened with the appointment of 6 new executives

in core sectors, which enjoyed less attention in the past. More specifically, in addition to the appointment of the new Chief Financial Officer, since August 2018 the Group has appointed a Chief Operations Officer, a Chief Legal Officer, a Chief Communications Officer, a Chief Human Resources Officer and a Chief Information Officer.

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***About ELLAKTOR***

ELLAKTOR is a leading infrastructure group with long-term investments in key fields, including construction, concessions, waste management, renewable energy and real estate development. With operations in 30 countries and nearly 7,500 direct employees and associates in Greece and abroad, the company generates a €1.85 billion turnover by combining its 60 years of expertise with the latest of modern technologies to breathe life into projects that accelerate growth and improve the quality of life of communities across the world. Possessing significant experience in the most complex and demanding projects, ELLAKTOR is ranked 81st among the top 100 global manufacturing groups (Global Powers of Construction 2017, Deloitte).