

ELLAKTOR S.A.

General Commercial Registry No: 251501000 (SA Reg. No 874/06/B/86/16) 25 ERMOU ST - 145 64 KIFISSIA FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2017 TO 31 DECEMBER 2017

The following details and information, as these arise from the financial statements, aim at providing general information about the financial position and results of ELLAKTOR S.A. and the ELLAKTOR Group of companies. Therefore, we recommend that, before proceeding to any investment or other transaction with the issuer, readers visit the issuer's website where the financial statements and the certified auditor-accountant report are posted as necessary.

COMPANY DETAILS					STATEMENT OF CASH FLOWS (amounts in EUR thousand)				
Company's Registered Office: 25 Ermou St, 13km of the Athens-Lamia National Road, 145 64 Kifissia									
Société Anonyme Reg.No.:	874/06/B/86/16 Ministry of Economy, Development & Tourism, Secretariat-General for Commerce &			or Commerce &		GROUP COMPANY 01/01- 01/01- 01/01- 01/01-			
Competent Authority:	Consumer Protection		,			31/12/2017	31/12/2016	31/12/2017	31/12/2016
Date of approval of the annual financial statements (from which summary information was drawn):	26 April 2018				Operating activities Profit/(Loss) before taxes	39.744	(37.778)	(25.727)	(186.575)
Certified auditor:	Fotios Smyrnis (SC	EL Reg.No. 52861)			Plus/less adjustments for:				
Audit firm:	PriceWaterhouseC	oopers S.A.			Depreciation and amortization	103.064	119.434	479	481
Type of audit report:	Unqualified opinion				Impairment	24.987	29.520	20.070	182.841
Company's website:	www.ellaktor.com				Adjustment of the value of right of concession, due to amendment to the concession agreement	_	194.566	_	_
Bo	D composition:				Impairment of investment in mining companies	26.635	-	-	-
Anastasios Kallitsantsis, Chairman of the BoD (executive member)	•	arantopoulos, Director	(executive member)		Provisions	(24.137)	35.896	13	7
Dimitrios Koutras, Vice-chairman of the BoD (executive member)	Ioannis Tzivelis, Director (non-executive member)				Currency translation differences	(11.932)	(1.614)	-	_
Dimitrios Kallitsantsis, Vice-chairman of the BoD (executive member)	Theodoros Pantalakis, Director (independent, non-executive member)			e member)	Results (income, expenses, gains and losses) from investing activities	(24.075)	(22.679)	(9.518)	(12.211)
Leonidas Bobolas, CEO (executive member)	Dimitrios Grig	orioadis, Director (inde	pendent, non-executive	member)	Debit interest and related expenses	85.852	89.600	13.159	14.157
Maria Bobola, Director (non-executive member)					Impairment provisions and write-offs	2.504	16.327	-	26
Aggelos Giokaris, Director (executive member)					Recognition of guaranteed receipt, due to amendment to the concession				
					agreement	-	(193.530)	-	-
					Changes in working capital or related to operating activities:				
STATEMENT OF FINANCIA	AL POSITION (amo	unts in EUR thousar	nd)		Decrease/(increase) in inventories	3.849	(993)		
	GR	OUP	СОМІ	PANY	Decrease/(increase) in receivables	192.091	83.711	(9)	511
	31/12/2017	31/12/2016	31/12/2017	31/12/2016	(Decrease)/increase of liabilities (except banks)	(132.736)	36.590	131	(1.237)
ASSETS Property plant and equipment	510.155	468.567	1.700	1.628	Less: Debit interest and related expenses paid	(76 E06)	(134.589)	(11.081)	(11.871)
Property, plant and equipment Investment property	145.606	468.567 148.450	28.239	28.877	Taxes paid	(76.506) (71.490)	(54.955)	(11.081)	(11.871)
Intangible assets	60.336	62.585		-	Total Cash Inflows/(Outflows) from Operating Activities (a)	137.848	159.506	(12.484)	(13.871)
Concession right	567.003	629.263	-	-	Investing activities				
Other non-current assets	704.164	767.218	739.370	774.917	(Acquisition)/ disposal of subsidiaries, associates, joint ventures and other investments	25.337	24.848	(699)	(813)
Inventories	39.695	46.148	-	-	Refund of share capital from associates	1.471	-	1.471	-
Trade receivables	660.469	779.073	1.118	971	Collections of time deposits over 3 months	(05.070)	487	-	-
Other current assets	849.878	977.304	6.356	12.495	Purchase of PPE, intangible assets & investment property Proceeds from sale of tangible and intangible assets and investment	(95.372)	(59.893)	(36)	(5)
Held-for-sale assets	3.537.306 13.450	3.878.608	776.783 13.450	818.887	property Interest received	7.388 3.777	3.313 10.867	1.650	- 4
					Loans (granted to)/proceeds from repayment of loans granted to related				
TOTAL ASSETS	3.550.756	3.878.608	790.233	818.887	parties Dividends received	(6.721) 2.114	107 1.271	(17) 15.345	90 19.385
EQUITY AND LIABILITIES					Decrease in restricted cash	2.201	7.325	-	
Share capital	182.311	182.311	182.311	182.311	Net Cash generated from/(used in) investing activities (b)	(59.802)	(11.675)	17.714	18.661
Other equity	452.375	488.320	334.460	360.175	Financing activities				
Total equity attributable to parent company equity holders (a) Non-controlling interests (b)	634.687 225.506	670.631 221.791	516.772	542.487	Third party participation in share capital increase and share capital increase costs	-	2.723	_	-
						224.945	222.775	-	-
Total equity (c) = (a) + (b) Long-term borrowings (including non-recourse debt)	860.192 1.175.609	<u>892.422</u> 1.191.407	<u>516.772</u> 258.801	542.487 263.570	Proceeds from issued/utilised loans and debt issuance costs Repayment of borrowings	(253.628)	(288.514)	(5.142)	(5.141)
Provisions/ Other long-term liabilities	406.689	477.433	8.250	6.129	Payments of leases (amortization)	(3.308)	(1.297)	(3.142)	(3.141)
Short-term borrowings (including non-recourse debt)	211.014	238.685	-	-	Proceeds from the sale and leaseback of PPE	370	-	-	-
Other current liabilities	897.252	1.078.660	6.411	6.702	Dividends paid	(31.180)	(31.010)	(6)	(79)
Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	2.690.564 3.550.756	2.986.186 3.878.608	273.462 790.233	276.401 818.887	Tax paid on dividends Grants received	(1.068) 2.358	(735)	-	-
TOTAL EXOTT AND ENDIETHEO (6) + (6)	3.330.730	3.676.006	790.233	616.667	Grants returned	2.336	(2.248)	-	-
STATEMENT OF COMPREHENSIVE INCOME (amounts in EUR thousand)				Increase in restricted cash	(1.810)	(4.211)			
	CD	OUP	COMI	ΡΔΝΥ	Net Cash generated from/(used in) financing activities (c)	(63.321)	(102.517)	(5.148)	(5.221)
					Net increase/ (decrease) in cash and cash equivalents for the period				
Tumava	01/01-31/12/2017	01/01-31/12/2016	01/01-31/12/2017	01/01-31/12/2016	(a) + (b) + (c)	14.724	45.315	82	(431)
Turnover Gross profit/(loss)	1.865.749 213.257	1.942.409	(65)	(26)	Cash and cash equivalents at year start Exchange differences in cash and cash equivalents	496.393 (1.007)	450.378 701	604	1.035
Profits/(losses) before taxes, financing and									
investing results Profits/(losses) before taxes	101.553 39.744	(37.778)	(21.814)	(184.107)	Cash and cash equivalents at year end	510.110	496.393	686	604
Less: Taxes	(49.352)	(59.018)	(25.727)	(100.575)	STATEMENT OF CHANGES IN EQ	UITY (amounts in E	EUR thousand)		
Profits/losses after tax(A)	(9.608)	(96.797)	(25.712)	(186.587)					
Shareholders of the Parent Company	(41.167)	(121.895)	(25.712)	(186.587)		GRO		COMF	
Non-controlling interests	31.559	25.098	-	<u>-</u>		31/12/2017	31/12/2016	31/12/2017	31/12/2016
Other comprehensive income after tax (B)	9.177	(7.456)	(3)	19_	Total equity at year start (01.01.2017 and 01.01.2016, respectively)	892.422	1.031.229	542.487	729.054
Total comprehensive income after tax (A)+(B)	(431)	(104.252)	(25.715)	(186.567)	Total comprehensive income after taxes	(431)	(104.252)	(25.715)	(186.567)
Shareholders of the Parent Company	(35.947)	(127.152)	(25.715)	(186.567)	Share capital reduction	(28)	(07.555)	-	-
Non-controlling interests Profit/ (loss) after taxes per share - basic and	35.516	22.900			Dividends distributed Effect from disposal of subsidiaries & Change of participation quotas in	(29.632)	(37.085)	•	-
adjusted (in EUR)	(0,2387)	(0,7069)	(0,1491)	(1,0821)	subsidiaries	(2.138)	2.530		
Profits/(losses) before tax, financing and investing results and total amortization	204.617	150.580	(21.335)	(183.626)	Total equity at year end (31.12.2017 and 31.12.2016, respectively)	860.192	892.422	516.772	542.487
Proposed dividend per share - (in EUR)			-						
			AI	DDITIONAL FIGUR	ES AND INFORMATION				
1. The basic Accounting Principles are the same as those applied as at 31	.12.2016.				8. Earnings per share are calculated by dividing the net profit which is attributable	to parent company sh	areholders by the we	ighted average of ord	linary shares over

- $\textbf{1.} \ \text{The basic Accounting Principles are the same as those applied as at $31.12.2016}.$
- 2. The unaudited years of Group companies are detailed in note 42 to the annual financial statements as at 31.12.2017. Parent company ELLAKTOR has not been audited by the tax authorities for the financial year 2010. It has been audited, pursuant to Law 2238/1994, for the years 2011, 2012, 2013 and, pursuant to Law 4174/2013, for the years 2014 to 2016, and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any qualification (see Note 38c to the annual financial statements of 31.12.2017).
- 3. There are no encumbrances on Group and Company fixed assets other than mortgage prenotations on parent and subsidiary property and wind farm W/T pledges as loan collateral (see Notes 6 and 8 of the annual financial statements of 31.12.2017).
- 4. Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings, are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.
- 5. Provisions formed in relation to the unaudited years stand at EUR 1,744 thousand for the Group and at EUR 180 thousand for the Company. The provision for heavy maintenance stands at EUR 98,200 thousand for the Group. Other provisions (non-current and current) for the Group stand at EUR 22,795 thousand and EUR 0 thousand for the Company (see note 29 to the annual financial statements as at 31.12.2017).
- 6. The number of employees on 31.12.2017 was 20 persons for the Company and 5,755 persons for the Group (excluding Joint Ventures), and the respective numbers on 31.12.2016 were 19 and 5,856 respectively.
- 7. All manner of transactions (inflows and outflows) from year start (01.01.2017), as well as receivables and liabilities balances for the Group and the parent Company at year end (31.12.2017), as these arise from transactions with related parties, within the meaning of IAS 24, are as follows:

Amounts in EUR thousand	Group	Company
a) Income	73.674	2.724
b) Expenses	6.878	3.036
c) Income from dividends	1.730	9.245
d) Receivables	124.017	5.260
e) Liabilities	2.755	51.858
f) Key management compensation	7.617	1.103
g) Obligations to key management	995	-

- 8. Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares.
- EUR 3,589 thousand from currency translation differences, expenses of EUR 2,303 thousand from Change in the value of available-for-sale assets, income of EUR 14,576 thousand from Cash flow hedge, income of EUR 544 thousand from Actuarial gains, and expenses of EUR 51 thousand from subsidiaries' share capital increase, and for the Company: expenses of EUR 3 thousand from Actuarial gains.
- 10. Group companies and joint venture schemes, together with the country of establishment, their business segment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 42 to the annual financial statements as at 31.12.2017 and are available on the Group's website www.ellaktor.com. The parent Company holds only an indirect stake in consolidated joint ventures via its subsidiaries.
- 11. New companies that were consolidated for the first time in the consolidated synoptic financial statements of 31.12.2017, whereas they had not been consolidated on 31.12.2016, are the following subsidiaries: P.K. TETRAKTYS EPENDYTIKI ANAPTYXIAKI S.A. (acquisition), AKVAVIT DOOEL (acquisition), BIOSAR ARGENTINA S.A. (incorporation) and BIOSAR AUSTRALIA PTY LTD (incorporation). The subsidiaries NEASACO ENTERPRISES LTD, K.G.E. GREEN ENERGY LTD, JV ITHAKI 1, JV ITHAKI 2, JV ELTECH ANEMOS S.A.-TH.SIETIS, ELLINIKI TECHNODOMIKI ANEMOS S.A. & CO., JV ELTECH ENERGIAKI ELECTROMECH as well as the associates VISTRADA COBRA S.A. and AECO DEVELOPMENT LLC are no longer consolidated in the financial statements of 31.12.2017, as they were dissolved. Moreover, the following companies were not consolidated: AKTOR AFRICA LTD, BAQTOR MINING CO LTD, ANEMOS ALKYONIS S.A. and EOLOS MAKEDONIAS S.A., as they were sold to third parties, AKTOR ENTERPRISES LTD, KASTOR S.A., LAMDA TECHNIKI S.A. and LNN S.A. as they were absorbed by subsidiaries of the Group. LMN S.A., as they were absorbed by subsidiaries of the Group.
- 12. The results of the financial year 2017 include the following non-recurring items: profit of EUR 25,810 thousand from reversal of provision for heavy maintenance, loss of EUR 26,635 thousand due to impairment of investment in mining companies and loss of EUR 23,676 thousand due to fair value adjustment of the cost of investment in ATHENS RESORT CASINO S.A., which was sold for the price of EUR 13,450 thousand on 15.01.2018 (see notes 21, 30 & 31 of the annual financial statements of 31.12.2017).
- 13. Where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current year (see note 2.30 to the annual financial statements as of 31.12.2017).
- 14. The Company's Board of Directors will propose to the Annual Ordinary General Meeting of Shareholders not to distribute any dividends for the financial year 2017.

Kifissia, 26 April 2018

THE CHAIRMAN OF THE BOARD OF DIRECTORS THE MANAGING DIRECTOR THE FINANCIAL MANAGER THE HEAD OF ACCOUNTING DEPT.

ANASTASIOS P. KALLITSANTSIS ID Card No. = 434814 ALEXANDROS K. SPILIOTOPOULOS ID Card No. X 666412 EVANGELOS N. PANOPOULOS ID Card No. AB 342796 LEONIDAS G. BOBOLAS ID Card No. Σ 237945