



HELECTOR GROUP

SA Reg. No. 883/01AT/B/86/216 (2009)

REGISTERED OFFICE: 25 ERMOU ST, KIFISSIA, ATTICA

FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2015 TO 31 DECEMBER 2015

(Published pursuant to Codified Law 2190, Article 135 on entities preparing annual financial statements, consolidated or separate, under IAS/IFRS)

The following details and information, as these arise from the consolidated financial statements, aim at providing general information about the financial position and results of the HELECTOR Group of companies. Therefore, we recommend that before proceeding to any investment or other transaction with the issuer, readers should visit the issuer's website where the financial statements and the certified auditor-accountant report are posted, as necessary.

COMPANY DETAILS		CASH FLOW STATEMENT (amounts in EUR '000)																																																																																																																													
Company's Registered Office:	25 Ermou St, 13 th km of the Athens-Lamia National Road, 145 64 Kifissia	<table border="1"> <thead> <tr> <th colspan="2">CONSOLIDATED FIGURES</th> </tr> <tr> <th>01.01-31.12.2015</th> <th>01.01-31.12.2014</th> </tr> </thead> <tbody> <tr> <td>Operating activities</td> <td></td> </tr> <tr> <td>Profit/(Loss) before tax</td> <td>8.011</td> <td>15.129</td> </tr> <tr> <td>Plus/less adjustments for:</td> <td></td> <td></td> </tr> <tr> <td>Depreciation and amortization</td> <td>4.544</td> <td>5.091</td> </tr> <tr> <td>Impairment of available-for-sale financial assets</td> <td>143</td> <td>42</td> </tr> <tr> <td>(Losses)/profit from the sale and write-off of other tangible assets</td> <td>1.360</td> <td>58</td> </tr> <tr> <td>Provisions</td> <td>9.942</td> <td>60</td> </tr> <tr> <td>Share of loss from associates</td> <td>782</td> <td>122</td> </tr> <tr> <td>Interest income</td> <td>(888)</td> <td>(1.857)</td> </tr> <tr> <td>Debit interest and related expenses</td> 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available-for-sale financial assets	143	42	(Losses)/profit from the sale and write-off of other tangible assets	1.360	58	Provisions	9.942	60	Share of loss from associates	782	122	Interest income	(888)	(1.857)	Debit interest and related expenses	2.090	1.846	Impairment provisions and write-offs	-	584	<i>Changes in working capital or related to operating activities:</i>				Decrease/(increase) in inventories	(1.150)	2.577	Decrease/(increase) in receivables	17.586	(14.742)	(Decrease)/increase of liabilities (except banks)	2.180	(2.782)	Less:			Debit interest and related expenses paid	(2.125)	(1.422)	Taxes paid	(3.944)	(7.136)	Total Cash Inflows/(Outflows) from Operating Activities (a)	38.533	(2.430)	Investing activities			(Acquisition)/disposal of subsidiaries, associates, joint ventures and other investments	(2.114)	(12)	(Placements)/collections of time deposits over 3 months	(2)	194	Purchase of tangible and intangible assets	(3.167)	(4.744)	Proceeds from the disposal of tangible assets	16	31	Interest received	45	1.448	Loans (granted to)/repaid by related parties	(6.359)	-	Restricted cash	1.020	469	Purchase/sale of financial assets available for sale	(13.250)	(300)	Cash and cash equivalents from absorption of Helector Constructions on 28.02.2014	-	21	Total inflows/(outflows) from investing activities (b)	(23.810)	(2.894)	Financing activities			Proceeds from borrowings	5.402	10.194	Loan repayment	(16.297)	(4.745)	Dividends paid	(2.250)	(17)	Grants added	-	670	Total inflows/(outflows) from financing activities (c)	(13.145)	6.101	Net increase/(decrease) in cash and cash equivalents for the period (a) + (b) + (c)	1.577	778	Cash and cash equivalents of Helector Constructions at year's start	-	37	Cash and cash equivalents at year's start	30.572	29.757	Cash and cash equivalents at year's end	32.149	30.572
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Competent Authority:	Ministry of Development and Competitiveness, Secretariat-General for Commerce, Directorate-General for Domestic Commerce, Directorate for Public Limited Companies & Credit																																																																																																																														
Date of approval of the annual financial statements (from which summary information was drawn):	26 May 2016																																																																																																																														
Certified auditor:	Dimitrios Sourbis (SOEL Reg.No. 16891)																																																																																																																														
Audit firm:	PriceWaterhouseCoopers SA																																																																																																																														
Type of audit report:	Unqualified opinion																																																																																																																														
Company's website:	www.helector.gr																																																																																																																														

Helector SA BoD composition:

Leonidas G. Bobolas, BoD Chairman & Chief Executive Officer	Alexandros Ch. Ntekas, Director
Haralambos S. Sofianos, Director	Ioannis F. Boukis, Director
Konstantinos V. Triantafyllou, Director	Vasiliki P. Niatsou, Director
Dimitrios A. Grammatas, Director	Georgios A. Skouteropoulos, Director
Georgios H. Pliatsikas, Director	

STATEMENT OF FINANCIAL POSITION (amounts in EUR '000)

CONSOLIDATED FIGURES		
	31/12/2015	31.12.2014
ASSETS		
Property, plant and equipment	39.370	41.240
Intangible assets	12.335	14.787
Other non-current assets	17.668	6.472
Inventories	1.597	447
Trade receivables	73.606	63.784
Other current assets	45.941	66.366
TOTAL ASSETS	190.518	193.096
EQUITY AND LIABILITIES		
Share capital	2.234	2.234
Other equity	92.895	93.940
Total equity attributable to parent company equity holders (a)	95.129	96.174
Non-controlling interests (b)	12.295	10.857
Total equity (c) = (a) + (b)	107.424	107.032
Long-term borrowings	6.013	8.152
Provisions/Other long-term liabilities	10.408	9.540
Investment grants	12.670	14.708
Short-term borrowings	2.347	10.897
Other current liabilities	51.656	42.768
Total liabilities (d)	83.094	86.064
TOTAL EQUITY AND LIABILITIES (c) + (d)	190.518	193.096

STATEMENT OF COMPREHENSIVE INCOME (amounts in EUR '000)

CONSOLIDATED FIGURES		
	01.01-31.12.2015	01.01-31.12.2014
Turnover	121.499	128.227
Gross profit/(loss)	21.151	20.567
Profit/(loss) before tax, financing and investing results	7.999	15.244
Profit/(loss) before tax	8.011	15.129
Less: Taxes	(7.239)	(5.060)
Profit/loss after tax(A)	773	10.070
Parent company equity holders	(1.373)	8.063
Non-controlling interests	2.146	2.007
Other comprehensive income after tax (B)	347	105
Total comprehensive income after tax (A)+(B)	1.120	10.174
Parent company equity holders	(1.026)	8.172
Non-controlling interests	2.146	2.002
Earnings before taxes, financing and investing results, and	12.544	20.334

STATEMENT OF CHANGES IN EQUITY (amounts in EUR '000)

CONSOLIDATED FIGURES		
	31/12/2015	31.12.2014
Total equity at year's start (01.01.2015 and 01.01.2014, respectively)	107.032	103.881
Total comprehensive income after taxes	1.120	10.174
Effect of acquisitions and change in participation share in subsidiaries and JV	(700)	513
Return of capital	-	(1.500)
Other	(29)	(36)
Dividends distributed	-	(6.000)
Total equity at year's end (31.12.2015 and 31.12.2014, respectively)	107.424	107.032

ADDITIONAL FIGURES AND INFORMATION

- The basic Accounting Principles are same as those applied as at 31.12.2014.
- The unaudited years of Group companies are detailed in Note 31b to the annual financial statements of 31.12.2015. Parent company Helector (excluding Joint Operations), has not been audited by tax authorities for financial years 2009 and 2010. It has been audited for years 2011, 2012, 2013 and 2014, pursuant to Law 2238/1994, and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any qualification (see Note 31b to the annual financial statements of 31.12.2015).
- Mortgage prenotation has been taken out on the Group properties, standing at EUR 1 536 000, in favour of a bank, as security for bank liabilities which, on 31.12.2015, stood at EUR 726 000 (31.12.2014: EUR 680 000) (see note 5 to the annual financial statements of 31.12.2015).
- Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings, are not expected to have a material effect on the financial position or the operations of the Group or the Company, but a provision standing at EUR 291 000 and EUR 291 000 at parent company and Group level, respectively, has been established, which is assessed as adequate.
- Provisions established in relation to the unaudited years stand at EUR 1 081 000 for the Group. Other provisions (short-term and long-term) for the Group stand at EUR 13 128 000 (see note 23 to the annual financial statements of 31.12.2015).
- As at 31.12.2015, the Group employed 483 persons and, as at 31.12.2014, it employed 482 persons.
- All manner of transactions (inflows and outflows) from year's start (01.01.2015), as well as receivables and liabilities balances for the Group at year's end (31.12.2015), as these arose from transactions with related parties, within the meaning of IAS 24, are as follows:
- Group figures charged to 'Other comprehensive income (net of taxes)' are as follows: income of EUR 60 000 from currency translation differences, income of EUR 9 000 from Change in the value of available-for-sale assets, expenses of EUR 300 000 from Cash flow hedging, and expenses of EUR 4 000 from Actuarial loss.
- Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in notes 7 & 8 to the annual financial statements of 31.12.2015. Figures and information about non-consolidated companies and joint ventures are set out in note 8 to the annual financial statements of 31.12.2015.
- During 2016, DOAL SA purchased the remaining 25% from ENVITEC and the Group now holds 100% of HELECTOR SA - ENVITEC SA Partnership, which was renamed HELECTORS SA - DOAL SA.
- The Board of Directors parent company HELECTOR SA will propose to the Annual Ordinary General Meeting of Shareholders not to distribute any dividends for FY 2015.

Amounts expressed in EUR '000.

	Group
a) Income	7.935
b) Expenses	1.409
c) Management and administration fees	993
d) Receivables	8.880
e) Liabilities	5.944
f) Obligations to directors and managers	73
g) Dividends receivable	-

Kifissia, 26 May 2016

THE CHAIRMAN OF THE BOARD OF DIRECTORS & CEO

A DIRECTOR

THE FINANCIAL MANAGER

LEONIDAS G. BOBOLAS
ID Card No. Z 237945

Alexandros Ch. Ntekas
(ID CARD No. Φ-023403)

GEORGIOS I. PLIATSIKAS
ID Card No. AI 559981