

HELECTOR SA

SA Reg. No. 883/01AT/B/86/216 (2009)

REGISTERED OFFICE: 25 ERMOU ST, KIFISSIA, ATTICA

FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2017 TO 31 DECEMBER 2017

(Published pursuant to Law 2190, Article 135 on entities preparing annual financial statements, consolidated or separate, under IAS/IFRS)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial position and results of HELECTOR SA and the HELECTOR Group of companies. Therefore, we recommend that before proceeding to any investment or other transaction with the issuer, readers should visit the issuer's website where the financial statements and the certified auditor-accountant report are posted as necessary.

COMPANY DETAILS				CASH FLOW STATEMENT (amounts in EUR '000)				
Company's Registered Office:	25 Ermou St, 13km of the Athens-Lamia National Road, 145 64 Kifissia							
Societes Anonyme Reg.No.:	883/01AT/B/86/216 (2009)							
Competent Authority:	Ministry of Economy, Development and Tourism, Secretariat-General for Commerce & Consumer Protection, Directorate-General for Market, Directorate for Companies & General Electronic Commercial Registrars							
Date of approval of the annual financial statements (from which summary information was drawn):	28 June 2018							
Certified auditor:	Fotis Smyrnis (SOEL Reg. No 52861)							
Audit firm:	PriceWaterhouseCoopers SA							
Type of audit report:	Unqualified opinion							
Company's website:	www.helector.gr							
BoD composition:								
Leonidas G. Bobolas, BoD Chairman & Chief Executive Officer	Alexandros Ch. Ntekas, Director							
Haralambos S. Sofianos, Director	Vasiliki P. Niatsou, Director							
Konstantinos V. Triantafyllou, Director	Georgios A. Skouteropoulos, Director							
Dimitrios A. Grammatas, Director	Sotirios L. Stasinou, Director							
Georgios H. Pliatsikas, Director								
STATEMENT OF FINANCIAL POSITION (amounts in EUR '000)								
	CONSOLIDATED FIGURES		COMPANY FIGURES					
	31/12/2017	31/12/2016	31/12/2017	31/12/2016				
ASSETS								
Property, plant and equipment	36,900	38,181	2,802	3,500				
Intangible assets	7,480	9,894	11	16				
Other non-current assets	15,634	16,101	47,510	42,757				
Inventories	782	1,764	125	105				
Trade receivables	44,179	52,783	8,838	13,074				
Other current assets	51,985	62,268	40,982	56,084				
TOTAL ASSETS	156,960	180,991	100,268	115,536				
EQUITY AND LIABILITIES								
Share capital	2,010	2,010	2,010	2,010				
Other equity	89,770	89,607	77,745	81,975				
Total equity attributable to parent company equity holders (a)	91,780	91,617	79,755	83,985				
Non-controlling interests (b)	10,087	8,484	-	-				
Total equity (c) = (a) + (b)	101,867	100,101	79,755	83,985				
Long-term borrowings	3,625	4,010	-	-				
Provisions/Other long-term liabilities	8,313	12,010	968	3,813				
Investment grants	8,301	9,318	90	350				
Short-term borrowings	1,960	1,897	1,854	1,783				
Other current liabilities	32,894	53,655	17,601	25,605				
Total liabilities (d)	55,093	80,890	20,513	31,551				
TOTAL EQUITY AND LIABILITIES (c) + (d)	156,960	180,991	100,268	115,536				
STATEMENT OF COMPREHENSIVE INCOME (amounts in EUR '000)								
	CONSOLIDATED FIGURES		COMPANY FIGURES					
	01/01-31/12/2017	01/01-31/12/2016	01/01-31/12/2017	01/01-31/12/2016				
Turnover	78,681	108,520	39,834	68,133				
Gross profit	11,780	10,202	3,157	1,792				
Profit/(loss) before tax, financing and investing results	6,779	2,633	(3,296)	(6,722)				
Profit/(Loss) before taxes	5,719	895	(2,672)	2,033				
Less: Taxes	(4,002)	(2,626)	(1,667)	(842)				
Earnings/ (losses) after taxes (A)	1,717	(1,731)	(4,339)	1,191				
Parent company equity holders	(163)	(3,495)	(4,339)	1,191				
Non-controlling interests	1,880	1,764	-	-				
Other comprehensive income / (loss) after tax (B)	330	18	110	(179)				
Total comprehensive income after taxes (A)+(B)	2,047	(1,713)	(4,229)	1,012				
Parent company equity holders	164	(3,476)	(4,229)	1,012				
Non-controlling interests	1,883	1,762	-	-				
Profit/ (loss) before taxes, financing and investing results and total amortisation	12,249	7,849	(1,889)	3,435				
STATEMENT OF CHANGES IN EQUITY (amounts in EUR '000)								
	ENOΠΟΙΗΜΕΝΑ ΣΤΟΙΧΕΙΑ		ΣΤΟΙΧΕΙΑ ΕΤΑΙΡΕΙΑΣ					
	31/12/2017	31/12/2016	31/12/2017	31/12/2016				
Total equity at year start (01.01.2017 and 01.01.2016, respectively)	100,100	107,423	83,984	83,192				
Total comprehensive income/ (losses) after taxes	2,047	(1,713)	(4,229)	1,015				
Effect of acquisitions and change in participation share in subsidiaries and J/V	-	88	-	-				
Share capital reduction	-	-	-	(223)				
Expenses for share capital increase	-	-	-	-				
Dividends distributed	(280)	(5,698)	-	-				
Total equity at year end (31.12.2017 and 31.12.2016, respectively)	101,867	100,100	79,755	83,984				
ADDITIONAL FIGURES AND INFORMATION								
1. The basic Accounting Principles are same as those applied as at 31.12.2016.								
2. The unaudited years of Group companies are detailed in Note 31b to the annual financial statements of 31.12.2017. Parent company HELECTOR (excluding Joint Operations) is audited for financial year 2010 and has been tax audited under Law 2238/1994 for fiscal years 2011, 2012, 2013 and under Law 4174/2013 for financial years 2014 to 2016 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any reservation (see Note 31b to the annual financial statements of 31.12.2017).								
3. Mortgage prenotations have been taken out on the Group properties, standing at EUR 1,536 thousand in favour of a bank as security for bank liabilities, which, as at 31.12.2017, stood at EUR 200 thousand (31.12.2016: EUR 466 thousand) (see note 5 to the annual financial statements of 31.12.2017).								
4. Disputes in litigation or in arbitration, as well as any pending decisions by judicial or arbitration bodies are not expected to have a significant impact on the financial standing or operation of the Group or the company. However, a provision of € 291 thousand and € 291 thousand has been made at both parent and group level, which is considered sufficient.								
5. Provisions formed in relation to the unaudited years stand at €788 thousand for the Group, and at €424 thousand for the Company. Other provisions (non-current and current) for the Group stand at EUR 7,162 thousand and EUR 6,293 for the Company (see note 23 to the annual financial statements as of 31.12.2017).								
6. As at 31.12.2017, the Group employed 762 persons and, as at 31.12.2016, it employed 608 persons.								
7. All manner of transactions (inflows and outflows) from year start (01.01.2017), as well as receivables and liabilities balances for the Group at year end (31.12.2017), as these arose from transactions with related parties, within the meaning of IAS 24, are as follows:								
Amounts expressed in EUR '000.	Group	Company						
a) Income	6,431	13,777						
b) Expenses	2,916	1,416						
c) Management and administration fees	185	115						
d) Income from dividends	-	770						
e) Receivables	9,434	26,571						
f) Payables	562	4,967						
g) Amounts payable to key management	18	-						
h) Dividends receivable	-	2,756						
8. Group figures charged to 'Other comprehensive income (net of taxes)' are as follows: income of EUR 139 000 from currency translation differences, income of EUR 62 000 from Change in the value of available-for-sale assets, expenses of EUR 223 000 from Cash flow hedging, and expenses of EUR 41 000 from Actuarial loss, expenses of EUR 14 000 from share capital increase and other income of EUR 3 000.								
9. Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect holdings in their share capital, and their consolidation method are detailed in notes 7 & 8 to the annual financial statements of 31.12.2017.								
10. During the year 2017, the subsidiaries NEASACO ENTERPRISES LTD and KGE GREEN ENERGY LTD were dissolved.								
11. The Company, regarding project "Services of Support, Operation, Maintenance and Repair of the Mechanical Recycling Plant" recognised an additional net provision of €1.14 million, relating to the enforcement of a penalty clause.								
The HELECTOR SA - ELLAKTOR SA - Cybarco Ltd Joint Venture, which operates the Integrated Waste Management Facility (OEDA) in Kosii, concluded an additional agreement with regard to this project. Based on the Supplementary Contract, a loss of €3.8 million was incurred against which the Group used part of the provision of €8 million it had previously formed on the unamortized value of the option and the residual amount of the provision of € 4.2 was reversed in the income statement.								
12. The Board of Directors parent company HELECTOR SA will propose to the Annual Ordinary General Meeting of Shareholders not to distribute any dividends for FY 2017.								
Kifissia, 28 June 2018								
THE PRESIDENT OF THE BOARD OF DIRECTORS		A DIRECTOR		THE CFO				
LEONIDAS G. BOBOLAS ID Card No. Σ 237945		NTEKAS X. ΑΛΕΞΑΝΔΡΟΣ ID CARD No. Φ-023403		GEORGIOS I. PLIATSIKAS ID Card No. ΑΙ 559981				