

## **Announcement on review of financial statements / accounting records**

A. KAMBAS REAL ESTATE SA  
REAL ESTATE DEVELOPMENT AND HOLDING SA  
SA Reg. No:13564/06/B/86/123

REDS SA (former A. KAMBAS REAL ESTATE SA) announced that its financial results for the fiscal year 2002 are as follows:

Consolidated Turnover: € 480.39 thousand, compared to € 7.35 thousand.

Loss before tax: € 2,318.30 thousand, compared to € 1,896 thousand in 2001.

Loss after subtracting minority interest: € 2,281.48 thousand, compared to € 1,896 thousand in 2001.

As regards pre-consolidation results:

Turnover: € 9,029.11 thousand, compared to € 7.35 thousand in 2001.

Loss before tax: € 383.23 thousand, compared to € 1,360.99 thousand in 2001.

Maroussi, 26-02-2003

The Board of Directors