

**Intended Corporate Actions Plan, according to the articles 275, par. 9d and 10,  
as well as article 292 of section 4 of the ATHEX Regulation**

According to the provisions of the articles 275, par. 9d and 10, as well as article 292 of section 4 of the ATHEX Regulation, as for the Special Obligations of companies with shares listed in the category of Big Capitalization, the company REDS S.A. REAL ESTATE DEVELOPMENT AND SERVICES announces that the plan of intended corporate actions for 2007 is the following:

- A) The annual analysts' debriefing regarding the Company's financial results will be held on Tuesday May 29<sup>th</sup> 2007.
- B) The Annual General Shareholders' Assembly will take place on Friday June 22<sup>nd</sup> 2007.
- C) The Ex-dividend date for the year 2006 will be on Thursday 28<sup>th</sup> June 2007. Eligible to receive FY 2006 dividend are the company's shareholders by the closing of the ATHEX trading session as of June 27<sup>th</sup> 2007.
- D) The FY 2006 dividend payment date for the year 2006 will start on July 6<sup>th</sup> 2007. The company will issue a newer announcement on the dividend payment procedure.

Marousi, 16 May 2007

