

Announcement of other important events

Company REDS REAL ESTATE DEVELOPMENT AND SERVICES, announces that continuing its activity in Romania's real estate market concluded, through its associated company "Profit Construct Srl", the acquisition of the 100% of "Dambovita Real Estate Srl" and now owns an estate of 8.016 sq.m. in the center of Bucharest. The plot will be used for the development of a mixed use building complex.

Athens, February 14, 2008